

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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PUBLIC INSPECTION

OMB No. 1545-0047

**2020**

Open to Public Inspection

For calendar year 2020 or tax year beginning **OCT 1, 2020**, and ending **SEP 30, 2021**

Name of foundation <b>OTTO SCHOITZ FOUNDATION</b>		A Employer identification number <b>81-1949053</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>425 CEDAR STREET</b>	Room/suite <b>304</b>	B Telephone number <b>319-232-2870</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WATERLOO, IA 50701</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div>           Initial return <input type="checkbox"/>           Final return <input type="checkbox"/>           Address change <input type="checkbox"/> </div> <div> <input checked="" type="checkbox"/> Initial return of a former public charity           Amended return <input type="checkbox"/>           Name change <input type="checkbox"/> </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <div style="display: flex; justify-content: space-between;"> <div><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</div> <div>Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/></div> <div>Other taxable private foundation <input type="checkbox"/></div> </div>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>68,331,413.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....				
	4 Dividends and interest from securities .....	859,814.	859,814.		
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 .....	12,055,941.			
	b Gross sales price for all assets on line 6a <b>60,830,689.</b>				
	7 Capital gain net income (from Part IV, line 2) .....		12,055,941.		
	8 Net short-term capital gain .....				
	9 Income modifications .....				
	10a Gross sales less returns and allowances .....				
b Less: Cost of goods sold .....					
c Gross profit or (loss) .....					
11 Other income .....					
12 <b>Total.</b> Add lines 1 through 11 .....	12,915,755.	12,915,755.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. ....	121,540.	18,231.		103,309.
	14 Other employee salaries and wages .....	69,677.	0.		69,677.
	15 Pension plans, employee benefits .....	21,661.	1,968.		20,147.
	16a Legal fees <b>STMT 1</b> .....	2,177.	0.		2,177.
	b Accounting fees <b>STMT 2</b> .....	4,375.	656.		3,719.
	c Other professional fees <b>STMT 3</b> .....	81,908.	81,279.		629.
	17 Interest .....				
	18 Taxes .....				
	19 Depreciation and depletion .....				
	20 Occupancy .....	4,071.	0.		4,071.
	21 Travel, conferences, and meetings .....	1,316.	0.		1,316.
	22 Printing and publications .....	1,250.	0.		1,250.
	23 Other expenses <b>STMT 4</b> .....	18,460.	658.		17,803.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 .....	326,435.	102,792.		224,098.
	25 Contributions, gifts, grants paid .....	2,106,170.			2,247,303.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 .....	2,432,605.	102,792.		2,471,401.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	10,483,150.				
b <b>Net investment income</b> (if negative, enter -0-) .....		12,812,963.			
c <b>Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing .....	11,517.	82,546.	82,546.
	2 Savings and temporary cash investments .....	1,199,087.	813,607.	813,607.
	3 Accounts receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	4 Pledges receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶ .....			
	Less: allowance for doubtful accounts ▶ .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	333.	6,448.	6,448.
	10a Investments - U.S. and state government obligations STMT 5 .....	4,431,074.	3,495,449.	3,495,449.
	b Investments - corporate stock STMT 6 .....	37,907,802.	44,113,253.	44,113,253.
	c Investments - corporate bonds STMT 7 .....	1,234,731.	2,116,014.	2,116,014.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶ .....			
	Less: accumulated depreciation ▶ .....			
	12 Investments - mortgage loans .....			
	13 Investments - other STMT 8 .....	15,267,016.	17,672,967.	17,672,967.
	14 Land, buildings, and equipment: basis ▶ .....			
	Less: accumulated depreciation ▶ .....			
	15 Other assets (describe ▶ <u>ACCRUED INCOME ON I</u> ) .....	27,455.	31,129.	31,129.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	60,079,015.	68,331,413.	68,331,413.
	17 Accounts payable and accrued expenses .....	6,000.	5,605.	
	18 Grants payable .....	2,637,091.	2,453,767.	
Net Assets or Fund Balances	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ .....) .....			
	23 Total liabilities (add lines 17 through 22) .....	2,643,091.	2,459,372.	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions .....	57,435,924.	65,872,041.	
	25 Net assets with donor restrictions .....			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances .....	57,435,924.	65,872,041.	
	30 Total liabilities and net assets/fund balances .....	60,079,015.	68,331,413.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	57,435,924.
2 Enter amount from Part I, line 27a .....	2	10,483,150.
3 Other increases not included in line 2 (itemize) ▶ <u>FORFEITED GRANTS</u> .....	3	42,189.
4 Add lines 1, 2, and 3 .....	4	67,961,263.
5 Decreases not included in line 2 (itemize) ▶ <u>UNREALIZED LOSS ON INVESTMENTS</u> .....	5	2,089,222.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	65,872,041.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b CAPITAL GAIN DISTRIBUTIONS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 60,598,005.		48,774,748.	11,823,257.
<b>b</b> 232,684.			232,684.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			11,823,257.
<b>b</b>			232,684.
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	<b>2</b>	12,055,941.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	}	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.****1** Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

<b>2</b> Reserved .....	<b>2</b>	
<b>3</b> Reserved .....	<b>3</b>	
<b>4</b> Reserved .....	<b>4</b>	
<b>5</b> Reserved .....	<b>5</b>	
<b>6</b> Reserved .....	<b>6</b>	
<b>7</b> Reserved .....	<b>7</b>	
<b>8</b> Reserved .....	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	178,100.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	178,100.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	178,100.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,397.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	180,497.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► WWW.OTTOSCHOITZFOUNDATION.ORG		
14 The books are in care of ► MICHELE PANICUCCI Telephone no. ► 319-232-2870		
Located at ► 425 CEDAR STREET, WATERLOO, IA ZIP+4 ► 50701		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020?	Yes	X No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

6b

7b

X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		121,540.	3,646.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
SEE STATEMENT 11	2,471,401.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">0.</span>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities .....	<b>1a</b>	65,094,839.
<b>b</b>	Average of monthly cash balances .....	<b>1b</b>	1,100,066.
<b>c</b>	Fair market value of all other assets .....	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	66,194,905.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d .....	<b>3</b>	66,194,905.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	<b>4</b>	992,924.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	<b>5</b>	65,201,981.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 .....	<b>6</b>	3,260,099.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 .....	<b>1</b>	3,260,099.
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5 .....	<b>2a</b>	178,100.
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.) .....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b .....	<b>2c</b>	178,100.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	3,081,999.
<b>4</b>	Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4 .....	<b>5</b>	3,081,999.
<b>6</b>	Deduction from distributable amount (see instructions) .....	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b>	3,081,999.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	<b>1a</b>	2,471,401.
<b>b</b>	Program-related investments - total from Part IX-B .....	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	<b>4</b>	2,471,401.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	<b>6</b>	2,471,401.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7 .....				3,081,999.
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only .....			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015 .....				
<b>b</b> From 2016 .....				
<b>c</b> From 2017 .....				
<b>d</b> From 2018 .....				
<b>e</b> From 2019 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ► \$ 2,471,401.				
<b>a</b> Applied to 2019, but not more than line 2a ...			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2020 distributable amount .....				2,471,401.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021 .....				610,598.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016 ...				
<b>b</b> Excess from 2017 ...				
<b>c</b> Excess from 2018 ...				
<b>d</b> Excess from 2019 ...				
<b>e</b> Excess from 2020 ...				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 12**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLACK HAWK COUNTY HEALTH DEPARTMENT 1407 INDEPENDENCE AVE., 5TH FLOOR WATERLOO, IA 50703		GOV	PROGRAMMATIC SUPPORT	61,307.
CEDAR VALLEY BICYCLE COLLECTIVE 219 WEST 4TH STREET WATERLOO, IA 50701		PC	OPERATING SUPPORT	9,500.
CEDAR VALLEY PRESCHOOL AND CHILD CARE CENTER 724 LANTZ AVE. CEDAR FALLS, IA 60513		PC	OPERATING SUPPORT	3,010.
EPI   EXCEPTIONAL PERSONS, INC. 760 ANSBOROUGH AVENUE WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	15,000.
FAMILY & CHILDREN'S COUNCIL OF BLACK HAWK COUNTY 316 WEST 5TH STREET WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	23,235.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,247,303.
b Approved for future payment				
24/7 BLACK LEADERSHIP ADVANCEMENT CONSORTIUM FKA RENEW WATERLOO PO BOX 2031 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	50,000.
BLACK HAWK COUNTY HEALTH DEPARTMENT 1407 INDEPENDENCE AVE., 5TH FLOOR WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	50,000.
CEDAR FALLS SCHOOLS FOUNDATION FOUNDATION@CFSCHOOLS.ORG CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	5,625.
Total SEE CONTINUATION SHEET(S) ▶ 3b				1,926,917.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies .....						
<b>2</b> Membership dues and assessments .....						
<b>3</b> Interest on savings and temporary cash investments .....						
<b>4</b> Dividends and interest from securities .....			14	859,814.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property .....						
<b>b</b> Not debt-financed property .....						
<b>6</b> Net rental income or (loss) from personal property .....						
<b>7</b> Other investment income .....						
<b>8</b> Gain or (loss) from sales of assets other than inventory .....			18	12,055,941.		
<b>9</b> Net income or (loss) from special events .....						
<b>10</b> Gross profit or (loss) from sales of inventory .....						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e) .....		0.		12,915,755.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e) .....					13	12,915,755.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEDAR VALLEY FRIENDS OF THE FAMILY PO BOX 784 WAVERLY, IA 50677		PC	PROGRAMMATIC SUPPORT	71,256.
GRIN AND GROW LTD. 608 W. 4TH STREET WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	93,333.
HAWKEYE COMMUNITY COLLEGE FOUNDATION 1501 E ORANGE ROAD WATERLOO, IA 50704		PC	CAPITAL SUPPORT	50,000.
INCLUSION CONNECTION 3510 KIMBALL AVE., SUITE A WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	4,178.
IOWA LEGAL AID 607 SYCAMORE ST., SUITE 304 WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	40,000.
MERCYONE WATERLOO FOUNDATION 3421 W. 9TH STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	25,000.
NORTH END CULTURAL CENTER, INC. PO BOX 2761 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	15,120.
ONE CITY UNITED 907 INDEPENDENCE AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	42,571.
RIVERVIEW CENTER 100 E. PARK AVE., SUITE #250 WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	27,409.
SUCCESSLINK 229 E PARK AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	73,385.
<b>Total from continuation sheets</b>				<b>2,135,251.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE JOB FOUNDATION 4600 UNIVERSITY AVENUE, SUITE 1 CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	27,447.
WATERLOO HOUSING TRUST FUND 229 E. PARK AVENUE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	15,100.
WATERLOO-CEDAR FALLS SYMPHONY 8201 DAKOTA STREET CEDAR FALLS, IA 50614		PC	PROGRAMMATIC SUPPORT	9,250.
CHRISTIAN COMMUNITY DEVELOPMENT DBA HOUSE OF HOPE 845 W 4TH ST WATERLOO, IA 50703		PC	OPERATING SUPPORT	62,676.
CITY OF WATERLOO/WATERLOO COMMUNITY DEVELOPMENT 715 MULBERRY WATERLOO, IA 50703		GOV	PROGRAMMATIC SUPPORT	309,736.
IOWA HEARTLAND HABITAT FOR HUMANITY 803 W 5TH STREET WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	425,753.
THE SALVATION ARMY OF WATERLOO/CEDAR FALLS 89 FRANKLIN ST WATERLOO, IA 50703		PC	OPERATING SUPPORT	1,000.
WATERLOO SCHOOLS FOUNDATION 201 TOWER PARK DRIVE SUITE 106 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	101,000.
CEDAR VALLEY ANGELS PO BOX 11 CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	35,000.
AMERICANS FOR INDEPENDENT LIVING 310 UPLAND DRIVE WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	4,518.
<b>Total from continuation sheets</b>				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES OF THE ARCH OF DUBUQUE 2101 KIMBALL AVE. SUITE 138 WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	58,190.
CEDAR VALLEY HOSPICE PO BOX 2880 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	200,000.
COMMUNITIES IN SCHOOL OF MID-AMERICA 2721 W. 6TH STE E LAWRENCE, KS 66049		PC	PROGRAMMATIC SUPPORT	3,179.
EMBARC 220 E 4TH ST WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	69,852.
EYE OF THE NEEDLE 2207 FALLS AVE WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	25,000.
IHOPE CHAPTER OF AMBUCS PO BOX 582 CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	1,162.
FAMILY YMCA OF BLACK HAWK COUNTY 669 SOUTH HACKETT ROAD WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	60,000.
JESSE COSBY CENTER 1112 MOBILE STREET WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	58,215.
JUNIOR LEAGUE OF WATERLOO CEDAR FALLS PO BOX 568 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	6,000.
LOVE INC 4807 UNIVERSITY AVE., STE 202 CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	3,708.
<b>Total from continuation sheets .....</b>				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH STAR COMMUNITY SERVICES, INC. 3420 UNIVERSITY AVE, STE C WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	15,000.
NORTHEAST IOWA FOOD BANK PO BOX 2397 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	50,000.
OPERATION THRESHOLD, INC PO BOX 4120 WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	72,388.
SOCIAL ACTION, INC. 515 BEECH STREET, STE 107 WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	17,151.
TRI-COUNTY CHILD AND FAMILY DEVELOPMENT 205 ADAMS STREET, STE 2 WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	6,953.
WATERLOO WRITING PROJECT 800 BROADWAY WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	19,462.
WINNEBAGO COUNCIL, INC. BSOA 2929 AIRPORT BLVD WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	5,259.
YOUTH ART TEAM 212 EAST 4TH STREET WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	30,000.
Total from continuation sheets .....				

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEDAR VALLEY BICYCLE COLLECTIVE 219 WEST 4TH STREET WATERLOO, IA 50701		PC	OPERATING SUPPORT	8,000.
CEDAR VALLEY PRESCHOOL AND CHILD CARE CENTER 724 LANTZ AVE. CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	6,990.
EPI   EXCEPTIONAL PERSONS, INC. 760 ANSBOROUGH AVENUE WATERLOO, IA 50704		PC	PROGRAMMATIC SUPPORT	15,000.
FAMILY & CHILDREN'S COUNCIL OF BLACK HAWK COUNTY 316 WEST 5TH STREET WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	25,905.
CEDAR VALLEY FRIENDS OF THE FAMILY PO BOX 784 WAVERLY, IA 50677		PC	PROGRAMMATIC SUPPORT	879,090.
GIRL SCOUTS OF EASTERN IOWA AND WESTERN ILLINOIS 510 MULBERRY STREET WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	20,000.
GRIN AND GROW LTD. 608 W. 4TH STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	66,667.
HAWKEYE COMMUNITY COLLEGE FOUNDATION 1501 E ORANGE ROAD WATERLOO, IA 50704-8015		PC	CAPITAL	500,000.
INCLUSION CONNECTION 3510 KIMBALL AVE., SUITE A WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	15,000.
IOWA LEGAL AID 607 SYCAMORE ST., SUITE 304 WATERLOO, IA 50703-4799		PC	PROGRAMMATIC SUPPORT	40,000.
<b>Total from continuation sheets</b>				<b>1,821,292.</b>

**Part XV Supplementary Information****3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUTHERAN SERVICES IN IOWA 3125 COTTAGE GROVE AVE. DES MOINES, IA 50311		PC	PROGRAMMATIC SUPPORT	10,000.
NAMI (NATIONAL ALLIANCE ON MENTAL ILLNESS) BLACK HAWK COUNTY ALLEN HOSPITAL WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	3,000.
ONE CITY UNITED 907 INDEPENDENCE AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	37,429.
RIVERVIEW CENTER 100 E. PARK AVE., SUITE #250 WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	9,475.
SHIPHT (FISCAL SPONSOR SUCCESSLINK) 229 E PARK AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	20,000.
SUCCESSLINK 229 E PARK AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	151,615.
THE JOB FOUNDATION 4600 UNIVERSITY AVENUE, SUITE 1 CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	13,121.
<b>Total from continuation sheets .....</b>				

# Underpayment of Estimated Tax by Corporations

PUBLIC INSPECTION

OMB No. 1545-0123

▶ Attach to the corporation's tax return.

FORM 990-PF

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2020**

Name <b>OTTO SCHOITZ FOUNDATION</b>	Employer identification number <b>81-1949053</b>
--	---

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

## Part I Required Annual Payment

1 Total tax (see instructions) .....	1	178,100.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c Credit for federal tax paid on fuels (see instructions) .....	2c	
d Total. Add lines 2a through 2c .....	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	178,100.
4 Enter the tax shown on the corporation's 2019 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	178,100.

## Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. <b>Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions</b> .....	9	02/15/21	03/15/21	06/15/21	09/15/21
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10	2,134.	11,601.	12,154.	140,494.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11				
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12				
13 Add lines 11 and 12 .....	13				
14 Add amounts on lines 16 and 17 of the preceding column .....	14		2,134.	13,735.	25,889.
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	0.	0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		2,134.	13,735.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17	2,134.	11,601.	12,154.	140,494.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2020 and before 7/1/2020 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{366}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2020 and before 10/1/2020 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{366}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2020 and before 1/1/2021 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{366}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2020 and before 4/1/2021 .....	<b>27</b>	SEE ATTACHED WORKSHEET		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2021 and before 7/1/2021 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2021 and before 3/16/2022 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b>	\$ 2,397.		

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.**Part I Adjusted Seasonal Installment Method****Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.  
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b> Enter taxable income for the following periods.					
<b>a</b> Tax year beginning in 2017 .....	<b>1a</b>				
<b>b</b> Tax year beginning in 2018 .....	<b>1b</b>				
<b>c</b> Tax year beginning in 2019 .....	<b>1c</b>				
<b>2</b> Enter taxable income for each period for the tax year beginning in 2020. See the instructions for the treatment of extraordinary items	<b>2</b>				
<b>3</b> Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
<b>a</b> Tax year beginning in 2017 .....	<b>3a</b>				
<b>b</b> Tax year beginning in 2018 .....	<b>3b</b>				
<b>c</b> Tax year beginning in 2019 .....	<b>3c</b>				
<b>4</b> Divide the amount in each column on line 1a by the amount in column (d) on line 3a .....	<b>4</b>				
<b>5</b> Divide the amount in each column on line 1b by the amount in column (d) on line 3b .....	<b>5</b>				
<b>6</b> Divide the amount in each column on line 1c by the amount in column (d) on line 3c .....	<b>6</b>				
<b>7</b> Add lines 4 through 6 .....	<b>7</b>				
<b>8</b> Divide line 7 by 3.0 .....	<b>8</b>				
<b>9a</b> Divide line 2 by line 8 .....	<b>9a</b>				
<b>b</b> Extraordinary items (see instructions) .....	<b>9b</b>				
<b>c</b> Add lines 9a and 9b .....	<b>9c</b>				
<b>10</b> Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	<b>10</b>				
<b>11a</b> Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a .....	<b>11a</b>				
<b>b</b> Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b .....	<b>11b</b>				
<b>c</b> Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c .....	<b>11c</b>				
<b>12</b> Add lines 11a through 11c .....	<b>12</b>				
<b>13</b> Divide line 12 by 3.0 .....	<b>13</b>				
<b>14</b> Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) .....	<b>14</b>				
<b>15</b> Enter any alternative minimum tax (trusts only) for each payment period. See instructions .....	<b>15</b>				
<b>16</b> Enter any other taxes for each payment period. See instr.	<b>16</b>				
<b>17</b> Add lines 14 through 16 .....	<b>17</b>				
<b>18</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	<b>18</b>				
<b>19</b> Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- .....	<b>19</b>				



**Part II** **Annualized Income Installment Method**

	(a)	(b)	(c)	(d)
	First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
<b>20</b> Annualization periods (see instructions) .....	<b>20</b>			
<b>21</b> Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	<b>21</b> 102,362.	494,067.	1,241,674.	8,977,518.
<b>22</b> Annualization amounts (see instructions) .....	<b>22</b> 6.000000	4.000000	2.000000	1.333330
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22 ...	<b>23a</b> 614,172.	1,976,268.	2,483,348.	11,969,994.
<b>b</b> Extraordinary items (see instructions) .....	<b>23b</b>			
<b>c</b> Add lines 23a and 23b .....	<b>23c</b> 614,172.	1,976,268.	2,483,348.	11,969,994.
<b>24</b> Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return .....	<b>24</b> 8,537.	27,470.	34,519.	166,383.
<b>25</b> Enter any alternative minimum tax (trusts only) for each payment period (see instructions) .....	<b>25</b>			
<b>26</b> Enter any other taxes for each payment period. See instr. ....	<b>26</b>			
<b>27</b> Total tax. Add lines 24 through 26 .....	<b>27</b> 8,537.	27,470.	34,519.	166,383.
<b>28</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	<b>28</b>			
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	<b>29</b> 8,537.	27,470.	34,519.	166,383.
<b>30</b> Applicable percentage .....	<b>30</b> 25%	50%	75%	100%
<b>31</b> Multiply line 29 by line 30 .....	<b>31</b> 2,134.	13,735.	25,889.	166,383.

**Part III** **Required Installments**

	1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.				
<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	<b>32</b> 2,134.	13,735.	25,889.	166,383.
<b>33</b> Add the amounts in all preceding columns of line 38. See instructions .....	<b>33</b>	2,134.	13,735.	25,889.
<b>34</b> <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- ...	<b>34</b> 2,134.	11,601.	12,154.	140,494.
<b>35</b> Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	<b>35</b> 44,525.	44,525.	44,525.	44,525.
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column .....	<b>36</b>	42,391.	75,315.	107,686.
<b>37</b> Add lines 35 and 36 .....	<b>37</b> 44,525.	86,916.	119,840.	152,211.
<b>38</b> <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	<b>38</b> 2,134.	11,601.	12,154.	140,494.

Form 2220 (2020)

\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

**FORM 990-PF  
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

PUBLIC INSPECTION

Name(s) <b>OTTO SCHOITZ FOUNDATION</b>					Identifying Number <b>81-1949053</b>	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty	
		-0-				
02/15/21	2,134.	2,134.	28	.000082192	5.	
03/15/21	11,601.	13,735.	92	.000082192	104.	
06/15/21	12,154.	25,889.	92	.000082192	196.	
09/15/21	140,494.	166,383.	153	.000082192	2,092.	
Penalty Due (Sum of Column F). .....						<b>2,397.</b>

\* Date of estimated tax payment, withholding credit date or installment due date.

## FORM 990-PF

## LEGAL FEES

## STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,177.	0.		2,177.
TO FM 990-PF, PG 1, LN 16A	2,177.	0.		2,177.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,375.	656.		3,719.
TO FORM 990-PF, PG 1, LN 16B	4,375.	656.		3,719.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	81,279.	81,279.		0.
CONTRACT SERVICES	629.	0.		629.
TO FORM 990-PF, PG 1, LN 16C	81,908.	81,279.		629.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	6,563.	239.		6,325.
INFORMATION TECHNOLOGY	9,102.	0.		9,102.
INSURANCE	2,795.	419.		2,376.
TO FORM 990-PF, PG 1, LN 23	18,460.	658.		17,803.

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FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

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DESCRIPTION		U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S TREASURY NT	0.125%	X			
8/31/22				125,029.	125,029.
F N M A DEB	2.000%	X			
10/05/22				45,869.	45,869.
U S TREASURY NT	2.500%	X			
5/15/24				26,348.	26,348.
U S TREASURY NT	2.000%	X			
6/30/24				104,184.	104,184.
U S TREASURY NT	2.375%	X			
8/15/24				68,491.	68,491.
F N M A DEB	2.625%	X			
9/06/24				37,188.	37,188.
U S TREASURY NT	2.250%	X			
11/15/24				26,314.	26,314.
U S TREASURY NT	2.000%	X			
2/15/25				120,288.	120,288.
U S TREASURY NT	0.250%	X			
6/30/25				196,438.	196,438.
U S TREASURY NT	2.250%	X			
11/15/25				163,944.	163,944.
U S TREASURY NT	1.625%	X			
5/15/26				495,038.	495,038.
F N M A	1.875%	X			
9/24/26				20,876.	20,876.
U S TREASURY NT	2.250%	X			
11/15/27				69,096.	69,096.
U S TREASURY NT	2.750%	X			
2/15/28				43,761.	43,761.
U S TREASURY NT	2.875%	X			
5/15/28				33,088.	33,088.
F H L M C GD G14961	3.500%	X			
1/01/29				18,567.	18,567.
U S TREASURY NT	2.625%	X			
2/15/29				21,806.	21,806.
U S TREASURY NT	0.625%	X			
5/15/30				79,336.	79,336.
U S TREASURY NT	0.625%	X			
8/15/30				46,514.	46,514.
F H L M C GD G18631	2.500%	X			
2/01/32				36,836.	36,836.
F H L M C GD G18636	3.000%	X			
2/01/32				18,191.	18,191.
F N M A #MA3154	2.500%	X			
10/01/32				20,286.	20,286.
F H L M C GD G18669	2.500%	X			
11/01/32				24,958.	24,958.
F N M A #AL0214	5.000%	X			
4/01/41				37,292.	37,292.
U S TREASURY NT	2.750%	X			
8/15/42				50,641.	50,641.
U S TREASURY BD	3.000%	X			
11/15/45				135,565.	135,565.

## OTTO SCHOITZ FOUNDATION

PUBLIC INSPECTION 81-1949053

F H L M C GD G60855	4.500%	X		
12/01/45			51,027.	51,027.
F H L M C GD G08712	4.000%	X		
6/01/46			51,052.	51,052.
F H L M C GD G08725	2.500%	X		
9/01/46			50,134.	50,134.
F H L M C GD G08737	3.000%	X		
12/01/46			70,321.	70,321.
F H L M C GD G08747	3.000%	X		
1/01/47			106,022.	106,022.
F H L M C GD G08748	3.500%	X		
1/01/47			70,535.	70,535.
F H L M C GD G08749	4.000%	X		
1/01/47			45,660.	45,660.
F H L M C GD G08751	3.500%	X		
3/01/47			64,861.	64,861.
F H L M C GD G08779	3.500%	X		
8/01/47			30,659.	30,659.
F H L M C GD G08784	3.500%	X		
9/01/47			14,458.	14,458.
F H L M C GD G08787	3.000%	X		
10/01/47			18,462.	18,462.
U S TREASURY BD	3.000%	X		
2/15/48			29,727.	29,727.
F N M A #BJ9260	4.000%	X		
4/01/48			14,506.	14,506.
F H L M C GD G08830	3.500%	X		
7/01/48			11,505.	11,505.
F N M A #MA3521	4.000%	X		
11/01/48			22,005.	22,005.
F N M A #MA3537	4.500%	X		
11/01/48			23,657.	23,657.
U S TREASURY BD	3.000%	X		
2/15/49			53,793.	53,793.
F N M A #MA3687	4.000%	X		
5/01/49			9,509.	9,509.
F N M A #MA3745	3.500%	X		
7/01/49			7,268.	7,268.
U S TREASURY BD	2.250%	X		
8/15/49			62,194.	62,194.
U S TREASURY NT	2.375%	X		
11/15/49			21,287.	21,287.
U S TREASURY NT	2.000%	X		
2/15/50			14,736.	14,736.
U S TREASURY NT	0.250%	X		
8/31/25			53,876.	53,876.
U S TREASURY NT	0.375%	X		
11/30/25			53,950.	53,950.
U S TREASURY NT	0.375%	X		
12/31/25			34,294.	34,294.
U S TREASURY NT	1.375%	X		
8/15/50			80,164.	80,164.
F H L M C #SD8099	2.500%	X		
9/01/50			24,299.	24,299.
F N M A #MA4255	2.000%	X		
2/01/51			270,072.	270,072.
F H L M C #SD8147	2.500%	X		
4/01/51			54,737.	54,737.

U S TREASURY BD	1.750%	X		
8/15/51			14,735.	14,735.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,495,449.	3,495,449.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,495,449.	3,495,449.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEGALL BRYANT HAMILL INTL SM CP INS		3,064,306.	3,064,306.
VANGUARD DEVELOPED MARKETS INDEX INS		7,010,447.	7,010,447.
VANGUARD EMERGING MKTS STOCK IDX ADM		3,096,489.	3,096,489.
BAIRD AGGREGATE BOND FD INSTL		5,821,029.	5,821,029.
VANGRD TTL STK MKT IND #855		25,120,982.	25,120,982.
TOTAL TO FORM 990-PF, PART II, LINE 10B		44,113,253.	44,113,253.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY MTN	2.625% 11/17/21	25,072.	25,072.
GOLDMAN SACHS GROUP	3.500% 4/01/25	48,380.	48,380.
THE KROGER CO	2.200% 5/01/30	35,165.	35,165.
JPMORGAN CHASE CO	3.702% 5/06/30	22,087.	22,087.
MCDONALDS CORP MTN	6.300% 10/15/37	7,156.	7,156.
UNITED PARCEL SVC	6.200% 1/15/38	14,532.	14,532.
CON EDISON NY	6.750% 4/01/38	7,307.	7,307.
PACIFICORP	6.000% 1/15/39	6,970.	6,970.
ARIZONIA PUBLIC	3.500% 12/01/49	31,940.	31,940.
OFFICE PPTY INCOME	4.500% 2/01/25	16,079.	16,079.
EDISON INTERNATIONAL	4.950% 4/03/25	33,032.	33,032.
OMEGA HLTHCARE	4.500% 4/01/27	27,857.	27,857.
ONEOK INC	4.000% 7/13/27	22,166.	22,166.
SANTANDER HOLDINGS	4.400% 7/13/27	28,088.	28,088.
COACH INC	4.125% 7/15/27	16,396.	16,396.
PACIFIC GAS ELEC CO	2.100% 8/01/27	34,157.	34,157.
BAT CAPITAL CORP	3.557% 8/15/27	32,323.	32,323.
HIGHWOODS REALTY LP	4.125% 3/15/28	11,139.	11,139.
VALERO ENERGY	4.500% 3/15/28	28,223.	28,223.
EQUITABLE COS	7.000% 4/01/28	12,744.	12,744.
VONTIER CORP	2.400% 4/01/28	29,568.	29,568.
ENABLE MIDSTREAM L P	4.950% 5/15/28	28,083.	28,083.
WELLS FARGO MTN	3.584% 5/22/28	10,949.	10,949.
GLP CAPITAL LP FIN	5.750% 6/01/28	29,331.	29,331.

KENNAMETAL INC	4.625%	6/15/28	28,137.	28,137.
MARVELL TECHNOLOGY	4.875%	6/22/28	23,102.	23,102.
BLOCK FINL LLC	2.500%	7/15/28	15,213.	15,213.
TENNESSEE GAS PIPELINE	7%	10/15/28	32,281.	32,281.
VENTAS REALTY LP	4.400%	1/15/29	11,433.	11,433.
ALTRIA GROUP INC	4.800%	2/14/29	11,492.	11,492.
RPM INTERANTIONAL	4.550%	3/01/29	11,425.	11,425.
LEGGETT PLATT INC	4.400%	3/15/29	28,428.	28,428.
WRKCO INC	4.900%	3/15/29	29,561.	29,561.
SYNCHRONY FINANCIAL	5.150%	3/19/29	17,559.	17,559.
WEBSTER FINANCIAL	4.100%	3/25/29	27,604.	27,604.
AXIS SPECIALTY	3.900%	7/15/29	16,385.	16,385.
NATIONAL OILWELL	3.600%	12/01/29	26,284.	26,284.
DEVON ENERGY CORP	4.500%	1/15/30	29,427.	29,427.
JEFFERIES GRP LLC	4.150%	1/23/30	28,119.	28,119.
BANK OF AMERICA MTN	3.974%	2/07/30	67,171.	67,171.
CITRIX SYSTEMS INC	3.300%	3/01/30	25,532.	25,532.
XILINX INC	2.375%	6/01/30	30,608.	30,608.
HP INC SR GLBL NT	3.400%	6/17/30	26,597.	26,597.
CBS CORP	7.875%	7/30/30	28,195.	28,195.
BLOCK FINL LLC CR	3.875%	8/15/30	10,876.	10,876.
CENTERPOINT ENERGY	1.750%	10/01/30	28,820.	28,820.
STORE CAP CORP	2.750%	11/18/30	25,116.	25,116.
PROGRESS ENERGY INC	7.750%	3/01/31	35,201.	35,201.
AMERISOURCEBERGEN	2.700%	3/15/31	30,685.	30,685.
WESTERN UN CO	2.750%	3/15/31	25,034.	25,034.
CITIGROUP INC	4.412%	3/31/31	51,960.	51,960.
WELLS FARGO CO SR	4.478%	4/04/31	46,572.	46,572.
ALTRIA GROUP INC	2.450%	2/04/32	19,165.	19,165.
NATL RURAL UTIL	8.000%	3/01/32	29,556.	29,556.
CREDIT SUISSE FB USA	7.125%	7/15/32	35,589.	35,589.
JETBLUE AIRWAYS CORP	4.000%	11/15/32	26,297.	26,297.
VERIZON	4.500%	8/10/33	47,628.	47,628.
AT T INC	2.550%	12/01/33	36,401.	36,401.
ORACLE CORP	4.300%	7/08/34	34,056.	34,056.
PHILLIPS 66	4.650%	11/15/34	11,923.	11,923.
BROADCOM INC	3.137%	11/15/35	14,953.	14,953.
PRUDENTIAL FIN MTN	5.700%	12/14/36	33,648.	33,648.
TRAVELERS COS INC	6.250%	6/15/37	14,519.	14,519.
TOLEDO HOSPITAL THE	5.750%	11/15/38	29,919.	29,919.
PHILIP MORRIS INTL	3.875%	8/21/42	32,549.	32,549.
MEDTRONIC INC	4.625%	3/15/45	26,123.	26,123.
APPLE INC	4.650%	2/23/46	45,549.	45,549.
ORACLE CORP	4.000%	7/15/46	10,594.	10,594.
EXXON MOBIL CORP	4.327%	3/19/50	36,747.	36,747.
ANHEUSER BUSCH INBEV	4.500%	6/01/50	11,937.	11,937.
ALLIED WORLD	4.350%	10/29/25	27,207.	27,207.
VALE OVERSEAS	6.250%	8/10/26	29,542.	29,542.
ENERSIS AMERICAS SA	4.000%	10/25/26	27,296.	27,296.
AXIS SPECIALTY	4.000%	12/06/27	11,184.	11,184.
ATHENE HOLDING LTD	4.125%	1/12/28	27,760.	27,760.
ENEL CHILE SA	4.875%	6/12/28	22,900.	22,900.
MITSUBISHI UFJ FIN	3.741%	3/07/29	27,870.	27,870.
ARCELORMITTAL	4.250%	7/16/29	22,009.	22,009.
DEUTSCHE TELEKOM IN	8.250%	6/15/30	22,363.	22,363.
BRITISH TEL P L C	9.625%	12/15/30	22,958.	22,958.
CI FINL CORP SR NT	3.200%	12/17/30	20,763.	20,763.
TRANS CANADA PL	4.625%	3/01/34	29,448.	29,448.



TOTAL TO FORM 990-PF, PART II, LINE 10C	2,116,014.	2,116,014.
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FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDPOINT PRTNRS SELECT MGR FND IV	FMV	614,908.	614,908.
PARAMETRIC DEFENSIVE EQUITY FUND	FMV		
LLC		3,720,348.	3,720,348.
BARINGS CORE PROPERTY FUND LP	FMV	6,075,562.	6,075,562.
CRESCENT CAPITAL HIGH INCOME FUND	FMV	6,198,510.	6,198,510.
PEG GLOBAL PE IX OFFSHORE SPECIAL	FMV	313,639.	313,639.
GOLUB CAPITAL PARTNERS INTL 14 LP	FMV	750,000.	750,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		17,672,967.	17,672,967.

FORM 990-PF	OTHER ASSETS	STATEMENT 9	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME ON INVESTMENTS	27,455.	31,129.	31,129.
TO FORM 990-PF, PART II, LINE 15	27,455.	31,129.	31,129.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 10  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHELE PANICUCCI 425 CEDAR STREET WATERLOO, IA 50701	EXECUTIVE DIRECTOR 40.00	121,540.	3,646.	0.
CAMILLE HOGAN 425 CEDAR STREET WATERLOO, IA 50701	CHAIR 1.00	0.	0.	0.
ERIC LOCKE 425 CEDAR STREET WATERLOO, IA 50701	VICE CHAIR 1.00	0.	0.	0.
MIKE MALLARO 425 CEDAR STREET WATERLOO, IA 50701	TREASURER 1.00	0.	0.	0.
RUDY JONES 425 CEDAR STREET WATERLOO, IA 50701	SECRETARY 1.00	0.	0.	0.
WILL FROST 425 CEDAR STREET WATERLOO, IA 50701	DIRECTOR 0.25	0.	0.	0.
HUGH FIELD 425 CEDAR STREET WATERLOO, IA 50701	DIRECTOR 0.25	0.	0.	0.
BECKY MUDD 425 CEDAR STREET WATERLOO, IA 50701	DIRECTOR 0.25	0.	0.	0.
KAREN ROWE 425 CEDAR STREET WATERLOO, IA 50701	DIRECTOR 0.25	0.	0.	0.
ROBERT PETERSEN 425 CEDAR STREET WATERLOO, IA 50701	DIRECTOR 0.25	0.	0.	0.

OTTO SCHOITZ FOUNDATION

PUBLIC INSPECTION 81-1949053

DOUGLAS STANFORD  
425 CEDAR STREET  
WATERLOO, IA 50701

DIRECTOR  
0.25

0. 0. 0.

CATHERINE YOUNG  
425 CEDAR STREET  
WATERLOO, IA 50701

DIRECTOR  
0.25

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

121,540. 3,646. 0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY ONE

THE FOUNDATION AWARDS GRANTS TO ORGANIZATIONS DULY  
AUTHORIZED AND EQUIPPED TO CARRY ON ACTIVITIES WHICH ARE  
ALIGNED WITH THE FOUNDATION'S MISSION. DURING THE YEAR ENDED  
SEPTEMBER 30, 2021, THE FOUNDATION DISBURSED \$2,247,303 TO  
43 ORGANIZATIONS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

2,471,401.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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MICHELE PANICUCCI  
425 CEDAR STREET, SUITE 304  
WATERLOO, IA 50701

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TELEPHONE NUMBER

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319-232-2870

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FORM AND CONTENT OF APPLICATIONS

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APPLICATIONS SHOULD BE SUBMITTED VIA THE FOUNDATION'S ONLINE GRANT MANAGEMENT SYSTEM IDENTIFYING THE PURPOSE AND AMOUNT REQUESTED. THE APPLICATION SHOULD BE ACCOMPANIED BY FINANCIAL STATEMENTS, PROOF OF 501(C)(3) ORGANIZATION STATUS OR VERIFICATION THAT THE ORGANIZATION WILL USE THE FUNDS EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(C)(1), AND OTHER SUPPORTING DOCUMENTS AS REQUESTED.

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ANY SUBMISSION DEADLINES

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SUBMISSION DEADLINES ARE IDENTIFIED IN THE FOUNDATION'S ONLINE GRANT MANAGEMENT SYSTEM.

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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ALL AWARDS MUST BE TO CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL ORGANIZATIONS WITHIN THE MEANING OF IRC SECTION 501(C)(3) OR EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(C)(1) AND FOR PROJECTS/ORGANIZATIONS WITHIN THE FOUNDATION'S 30-MILE FUNDING RADIUS.